

Valuation Issues in Matrimonial Finance

Date: Thursday 21st October 2010
Time: 2.00pm - 5.15pm
CPD: 3 hours
Venue: Exeter Racecourse, Exeter



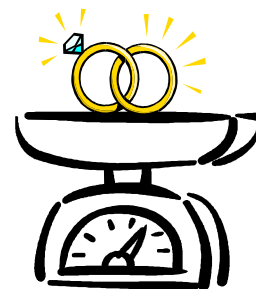
Speakers: Ralph Dixon, Stuart Cowen & Charles Huntington-Whiteley

Property Valuation: basic principles

- Property valuations & assumptions and what they mean eg willing buyer and seller, open market value, time for selling
- Residential properties and farms
- 3rd party interests, discounting & life interests eg granny in the granny flat
- Minority interests in land, ransom strips and special purchasers
- Valuation of properties where vacant possession is not or may not be available
- 2008 to 2010: movements in different sectors of the market, movements in different geographical areas

Business Valuation: basic principles

- Net asset value, earnings-related valuations; EBITDA
- Sources of data
- Weighted averages: when and why they are used
- "Market value" and "fair value"
- Goodwill: what is it?
- Minority interests in businesses
- Earn-outs and the continuing involvement of the business-owner after sale, what assumptions are reasonable?



Valuations and the law

- Should we even bother valuing businesses at all (says Charles J.)?
- What is a property or a business worth in a "dead" market?
- Double-counting, **V v V**, business goodwill and periodical payments
- The new concept of "value to the owner"
- The overlap between the property valuer and the accountant
- What if both parties want to receive the farm, the business or any particular asset? How can this be fairly resolved?

OFFER

**3 for 2 Offer!
Book 3 places
get cheapest
free**

Case study

Ralph Dixon, Barrister at Clerksroom, Taunton. Ralph's practice has for over 15 years consisted wholly of Matrimonial Finance work – both in the West Country and at The Principal Registry of the Family Division and the High Court in London.

Stuart Cowen, Forensic Accountant at Francis Clark LLP, Plymouth. Stuart has spent the past 20 years in his field dealing with on a wide range of cases (more than 1,000 completed) including Valuations of businesses in divorce proceedings.

Charles Huntington-Whiteley, is a partner in Strutt and Parker's Exeter office where he specialises in rural property and dispute resolution. . He is a Fellow of the Royal Institution of Chartered Surveyors, an Accredited mediator and a Cardiff University accredited expert witness. He is also a member of the Expert Witness Institute, the UK Register of Expert Witness and the Centre for Effective Dispute Resolution.

Fees

Members £102.50 + VAT (£120.44 inc VAT) For the first booking

£86.50 + VAT (£101.64 inc VAT) For subsequent bookings

Non Members £127.50 + VAT (£149.81 inc VAT)

Trainees: £51.25 + VAT (£60.22 inc VAT)

Devon & Somerset Law Society Course Reservation

Valuation Issues in Matrimonial Finance
Thursday 21st October 2010

Delegate Name(s)

Firm

--

Address / DX

Tel.

--

E.Mail

--

Contact Name

--

We enclose our cheque for £..... payable to Devon & Somerset Law Society. A receipted VAT invoice will be issued with confirmation of your booking.

Please return this form with your payment to: Rebecca Hill, Devon & Somerset Law Society, Aston Court, Pynes Hill, Exeter, EX2 5AZ.

Tel 01392 366333

Fax 01392 366278
e.mail. rebecca@dasls.com

DX 8361 EXETER

NB. Delegate Cancellations and Refunds:

With 7 clear days notice prior to the seminar: Full refund subject to an administration charge of £5.00 + VAT
Within 7 days of the seminar: A 50% refund will be given
We regret that cancellations received on the day of the seminar and thereafter will not be eligible for refund
We reserve the right to cancel courses and refund accordingly

For Office Use Only

CL.	Dep 262	EX No.	Dels.
-----	---------	--------	-------